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Record network productivity leading to lower power bills

A report released today has found that Australian electricity networks are improving their productivity at the fastest rate in more than a decade, leading to lower customer bills.

The Australian Energy Regulator's (AER) annual benchmarking report tracks the performance of electricity networks and this data informs the amount networks charge their customers.

Welcoming today's report as an indicator that the hard work by energy networks over a number of years is bearing fruit, Energy Networks Australia CEO Andrew Dillon said that Australians want answers as to why their bills continue to spike.

"We understand that customers are unhappy with increases to their energy bills. Today's report explains why the network component of household electricity bills has actually been decreasing in recent years," he said.

"This is the case for all six National Electricity Market (NEM) States and Territory covered by the AER report, which shows total network costs are falling.

"Networks have been contributing a smaller and smaller proportion of the total cost consumers pay over the past two years and the AER's report forecasts revenues to continue to fall by 13.5 per cent.

"It's important that lower network charges are passed directly on to customers.

"Making energy more affordable is a key priority for energy network businesses.

"Today's report is good news for customers. We are working hard on their behalf and continue to deliver results – the best in 11 years – which is incentive based regulation delivering the benefits it should."

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Energy Networks Australia represents Australia's electricity transmission and distribution networks and gas distribution networks. Our members provide energy to virtually every household and business in Australia.