

MEDIA RELEASE

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NETWORKS WELCOME NEW ENERGY MINISTER

Energy Networks Australia welcomes the appointment of Angus Taylor as the federal Minster for Energy and thanks Minister Frydenberg for his contribution to the energy sector.

Energy Networks Australia Chief Executive Officer Andrew Dillon said the energy portfolio is a challenging one and he looked forward to working with Minister Taylor on helping move energy policy forward.

"Never has there been a time when there's been such a focus on the sector, with Australia's complex energy system transforming rapidly," Mr Dillon said.

"Networks will continue to play our part in tackling energy affordability. Over the last three years, network charges for an average Australian household have fallen by \$83.

"Enduring policies that can deliver affordable and reliable energy as we transition to a low emissions future continue to be the priority for energy networks.

"I look forward to briefing Minister Taylor on how a more connected future can increase competition and how we are working with the Australian Energy Market Operator to create Open Energy Networks that can harness the growing level of distributed generation to put downward pressure on prices.

"Energy networks are also actively working to develop a cost competitive hydrogen industry in Australia, as the world is moving towards a hydrogen-fuelled future."

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Energy Networks Australia represents Australia's electricity transmission and distribution networks and gas distribution networks. Our members provide energy to virtually every household and business in Australia.