

MEDIA RELEASE

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HYDROGEN HEATS UP IN QUEENSLAND

Energy Networks Australia has welcomed the Queensland Government's support for the development of hydrogen as an alternative clean-energy fuel source.

In response to the paper, *Advancing Queensland's hydrogen industry*, Energy Networks Australia CEO Andrew Dillon said hydrogen could play an important role as Australia moves to decarbonise gas and electricity and it was pleasing to see the Queensland Government's interest.

"Hydrogen has enormous potential and on a national level we've seen states, energy networks, renewable energy bodies and universities invest millions of dollars into research and development and hydrogen pilot projects," he said.

"These investigations are looking at the production of hydrogen from off-peak renewables like solar and wind for injection into the gas network, giving us the potential for zeroemissions gas."

Mr Dillon said the economic opportunities from hydrogen across a range of different industries were also exciting.

"Hydrogen's potential as a new export fuel is a key focus of Dr Finkel's report <u>Hydrogen for</u> <u>Australia's Future</u> and the Australian Renewable Energy Agency has also recently committed more than \$22 million towards projects that support the export of hydrogen," he said

"The report found hydrogen exports from Australian resources could be worth an additional \$4.3 billion to the Australian economy by 2040.

"Hydrogen also can be used as a carbon-free fuel for transport and hydrogen fuel cell vehicles are growing in popularity in Europe, America and Asia. The opportunities are significant and Energy Networks Australia welcomes the growing interest from state governments."

A broad strategic plan for the development of hydrogen in Australia is being developed by Dr Finkel for consideration by the COAG Energy Council in December.

Download the submission <u>here</u>.

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Energy Networks Australia represents Australia's electricity transmission and distribution networks and gas distribution networks. Our members provide energy to virtually every household and business in Australia.

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