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TRANSMISSION INVESTMENT IS A GOOD IDEA

Energy Networks Australia has welcomed the announcement by the Commonwealth and NSW Governments to support additional transmission investment.

The two governments will underwrite up to \$102 million of works on the New South Wales-Queensland Interconnector (QNI).

Energy Networks Australia Chief Executive Officer Andrew Dillon said strategic investment in transmission was a good idea.

“Transmission is a key part of managing the rapid increase in renewable generation and the closure of older, base-load generation,” Mr Dillon said.

“By increasing the connection of electricity grids between states, we create a stronger system that will deliver more reliable energy to customers.

“The transmission superhighways allow renewable energy to be moved around the country while harnessing the benefits of firming generation from thermal plants, such as in Queensland.

“Transmission costs are a small component of power bills, and a more connected system is a more competitive system, which will put downward pressure on power prices.”

Around the world, countries are looking to transmission to stabilise power grids with higher levels of renewable energy.

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Media Contact: Michael Lewis, (03) 9103 0405, mlewis@energynetworks.com.au

Energy Networks Australia is the national industry body representing Australia's electricity transmission and distribution and gas distribution networks. Our members provide more than 16 million electricity and gas connections to almost every home and business across Australia.