

14 July 2017

49 out of 50...but not a pass mark

Today's COAG Energy Council meeting failed to deliver the certainty needed for lower energy bills, security and Australia's emissions targets.

Energy Networks Australia CEO John Bradley welcomed Ministerial decisions to implement most of the Finkel Review recommendations, but noted the hard work was yet to be done.

"Ministers have delivered major reforms with Finkel recommendations such as the establishment of an Energy Security Board, energy security requirements and Generator Reliability obligations," Mr Bradley said.

"Time is running out for a national approach to carbon policy and the exploration and development of gas supplies – which are vital to address energy costs for households and businesses."

Mr Bradley said a Commonwealth Government decision to abolish the appeals regime which corrected errors by the energy regulator would increase investment risk and ultimately, costs to energy customers.

ENDS

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Energy Networks Australia represents Australia's electricity transmission and distribution networks and gas distribution networks. Our members provide energy to virtually every household and business in Australia.